



Press Release

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JNPT pavilion gets excellent response at Magnetic Maharashtra Convergence 2018

- **Honourable Prime Minister Narendra Modi visits JNPT Pavilion**

Mumbai, March, 1, 2018: JNPT pavilion at the Magnetic Maharashtra Convergence 2018 met with excellent response from dignitaries who attended the 3-day Convergence 2018 as well thousands of delegates who attended the event in Mumbai. Magnetic Maharashtra Convergence 2018 was organised from February 18-20 at BKC Grounds in Mumbai, to attract investment in the state.

An investment agreement between the State of Maharashtra with JNPT for the Fourth container terminal was exchanged between JNPT and Bharat Mumbai Container Terminals Pvt Ltd. (SPV of PSA) in the presence of the Hon'ble Chief Minister of Maharashtra, Shri Devendra Fadnavis. Total Investment is of Rs. 7915 Crores which is being implemented in two Phases. i.e Phase –I and Phase –II. Rs. 4719 Crores in Phase-I has already been invested and put into operations, and investment of Rs. 3196 Crores is expected in Phase-II by 2022

JNPT pavilion showcased investment related projects like the Fourth Container Terminal, JNPT SEZ, Tank farms, the upcoming dry ports at Jalna and Wardha. Various Ease of doing Business initiatives taken by JNPT to increase efficiency of the Port, which would create more value for the Investors, were highlighted. The JNPT SEZ received enquiries from potential investors ranging from SMES to the Multinationals. The JNPT SEZ has started civil construction & engineering to provide the infrastructure & utility in time bound manner to the investors. In Jan 2018, JNPT achieved a key milestone by allocating the first 6 land parcels in the SEZ, totaling 15 acres, to companies from the Micro, Small and Medium Enterprise (MSME) segment via Tender-cum-auction methodology. The successful completion of these projects will not only have economic impact, it will also provide direct and indirect employment opportunities to the people from the nearby catchment areas.

Hon'ble Prime Minister, Shri Narendra Modi visited the stall after the inaugural session. Other dignitaries who took time to visit the stall included Hon'ble Chief Minister of Maharashtra, Shri Devendra Fadnavis, Honourable Minister for Power, Shri Chandrashekar Bawankule, Honourable State minister for PWD, Shri Madan Yerawar, along with Senior Secretaries from the state government and several other dignitaries.



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