



## Jawaharlal Nehru Port Trust

### PRESS RELEASE

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#### **JNPT participates in global convention on corporate ethics & risk management**



#### **(Shri Neeraj Bansal, Dy. Chairman, receiving a memento from Lt. Gen. [S. Ahluwalia])**

Mumbai: JNPT participated in the two-day global convention on corporate ethics & risk management involving top policy makers and business leaders. The convention was held on 17<sup>th</sup>/18<sup>th</sup> Feb organized by Institute of Directors. The two-day convention provided platform to JNPT to communicate with business leaders and policy makers on corporate ethics and risk management. Shri Neeraj Bansal, Dy. Chairman, JNPT participated in the plenary session on “ Ethical analysis & Predicting Risk in an Uncertain world”.

Shri Bansal highlighted that ethics and risk management are interrelated and are essential for building sustainable business and mutually beneficial relationships with the stakeholders and customers. He agreed that a degree of risk is inevitable in business operations and to maintain leadership position

one has to constantly innovate and be prepared to take risks. A development in one area can often have consequences elsewhere. For example, start of container freight train service from China to Europe, increase in vessel sizes, can affect the Port business drastically. This requires constant involvement of management to factor in for holistic solutions and preparedness for the challenges ahead. We have to ensure that our systems and processes can forecast the risks, cultivate leadership & ethical decision making. The ethical decision making helps in developing long lasting business relation and have wider acceptance among multiple stakeholders.

He also mentioned that to confront sensitive issues, discussion with one's peers can help to get an overview of the problem. He added that removing congestion at JNPort has been the biggest achievement of the Port, which was possible due to the collaborative discussion with all the stakeholders after doing a holistic analysis of the data which significantly helped in coming to solution involving multiple stakeholders.

Shri Bansal also apprised the gathering about the initiatives undertaken by JNPT for providing world class infrastructure facilities to the Trade like the Fourth Container Terminal, which will double the Port capacity by 2022, road connectivity project for faster evacuation of cargo, Port based SEZ and various 'Ease of doing Business Initiatives'. He highlighted how Inter terminal movement of tractor trailers initiative has helped in optimal utilization of trucks leading to removing of 10% trucks from the Port roads resulting into significant reduction of congestion, success story of Port owned container terminal, JNPCT, whose growth chart has been better compared to private terminals. He stressed upon the fact the Port is constantly striving in providing logistics solutions to the trade which is helping in faster turnaround time at reduced costs.

He congratulated IOD team for organizing such a convention and choosing a topic which is most apt in today's scenario.



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