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## **US Consulate & American Chambers meet with JNPT to explore investment opportunities in India's first Port-led multiproduct SEZ**

### **Highlights –**

- Top officials of US Consulate and members of American Chambers visit JNPT's port-based multi-product SEZ site at Uran, Navi Mumbai.
- The foundation stone of JNPT SEZ, which is coming up in 277 hectares of land, was laid by PM Shri Narendra Modi.
- More than Rs 5,000 crore of investments are expected in various sectors including- Ports & Logistics, Engineering Goods, Electronics & Hardware, Pharma.
- Efficient Rail-Road connectivity, environmentally cleared project.

### **Sheva (Navi Mumbai) -**

In a major boost to India's first Port-led multiproduct special economic zone (SEZ), which is being developed by India's No1 Container Port - Jawaharlal Nehru Port Trust (JNPT), a riveting team of top officials of US Consul and American Chambers visited the site location of SEZ at Uran to explore investment opportunities in Technology, Engineering, Pharma & other manufacturing facilities. Mr Gregory Taevs, Principal Commercial Officer of US Consulate, along with a group of principal investors of American Chambers, met with Shri Anil Diggikar, Chairman of JNPT, to receive an expounding experience of Port facilities.

Explaining about the project, Shri Diggikar said, "JNPT is aggressively on the move to develop this SEZ project in 277 hectares of land area to be developed under the EPC model (engineering, procurement & construction), in where, it is expected to generate huge employment. The free hold land area of JNPT is aimed to bring more than Rs 5,000 crore of investment in the SEZ, mostly from port-based industries." JNPT SEZ is one of the most progressive plans under the Ministry of Shipping's 'Sagarmala' project, which plans to build coastline development in India with an aim to attract over 4 Trillion of

investments from Port-led industries. Prime Minister Shri Narendra Modi laid the foundation stone for JNPT SEZ and viewed it to be developed as one of the hallmark projects in India, has started all-round activities for expeditious operations.

The SEZ is planned to build Free Trade Warehousing Zone, Engineering Goods sector, Electronics & Hardware sector and Pharma sector which would be aligned with the Central and State Government's vision of inclusive growth. JNPT SEZ has already acquired all regulatory clearances, and is surrounded by the most industrialized State of Maharashtra with having excellent last mile linkage to JN Port and skilled manpower. JNPT SEZ has its locational advantage and is connected with multi-modal facilities. We truly appreciate JNPT for creating vast expanse of infrastructure facilities to be future ready.

With efficient rail-road infrastructure including 8-lane State & National highways, 9 Railway sidings and western coastal hub, JNPT SEZ is significantly linked with the proposed western node of Golden quadrilateral, Dedicated Freight Corridor (DFC) and International Airport near Navi Mumbai. The SEZ comes with unmatched business incentives of all taxes and duty benefits under SEZ Act, world-class utilities under one-roof and customizable plot sizes.

JNPT SEZ has on-boarded all civic bodies to ensure timely 'plug & play' facilities to investors. Facilities such as – Common effluent treatment plant, water supply distribution network, power supply distribution, network supply through three 33/11 kv switching stations, fibre optics connection, up to 60 m row internal road network, sewage collection & treatment system, solid waste management, in-house treatment for biodegradable waste as part of initiative towards Green.

JNPT SEZ is perhaps the only Port-based SEZ, which is adjacent to upcoming Navi Mumbai International Airport combined with having multi-modal connectivity, clearly makes it the most economic scale of operations. This establishes it as the preferred investment destination in India today for its value propositions including - ease of doing business, dedicated customer facilitation cell to extend all support and timely completion of the project.



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