	RFP OF FORMULATION OF POLICY GUIDELINES FOR ALTERNATE FINANCIAL AND REVENUE GENERATION MODEL FOR INDORE-MANMAD-MUMBAI/JNPT NEW RAILWAY LINE.	
S.No.	**For Clause/Section/Page**	**Amended as**
1.	**Clause 2 Para 4, Page 3** **Last Date of Submission:** The Proposals must be received by IPRCL by 15.00 hours of January 11, 2017 at the following address: Managing Director Indian Port Rail Corporation Limited 4th Floor, Nirman Bhavan, Mumbai Port Trust Building, M. P. Road, Mazgaon (E), Mumbai - 400 010	**Clause 2 Para 4, Page 3** **Last Date of Submission:** The Proposals must be received by IPRCL by 15.00 hours of **January 23, 2017** at the following address: Managing Director Indian Port Rail Corporation Limited 4th Floor, Nirman Bhavan, Mumbai Port Trust Building, M. P. Road, Mazgaon (E), Mumbai - 400 010
2.	**Clause 3a , Page 4** **Firm Experience:** The firm providing documentary evidence of maximum number of EAs will receive maximum marks and other bidders will get pro-rated marks.	**3a, Page 4** **Firm Experience:** The firm providing documentary evidence of six number of EAs will receive maximum marks and other bidders will get pro-rated marks.
3.	**Clause 3c. i, Page 5** **Team Leader and Economist:** The team leader: • Should have more than 20 years of experience, should be permanent employee of the bidder. • Should have Master degree in Economics • Should have worked in the traffic / finance department of Indian Railways for more than 10 years • Should have substantial experience of working with multi-lateral funding agencies minimum 2 years or 3 engagements.	**Clause 3c. i, Page 5** **Team Leader:** The team leader: • Should have more than 20 years of experience, should be permanent employee of the bidder for the last one year from the date of opening of bids. A proof of his employment by the bidder to be submitted. • Should have Master degree in Economics/Finance. • Should have substantial experience of working with multi-lateral funding agencies minimum 2 years or 2 assignments.
4.	**Clause 3c. ii, Page 5** **Railway Expert:** The Indian Railway Expert: • Should have more than 15 years of experience, minimum 2 years employed with the bidder. • Should have MBA and Graduate in engineering	**Clause 3c. ii, Page 5** **Railway Expert:** The Railway Expert: • Should have more than 15 years of experience, he can be an advisor to the bidder. A proof of his engagement by the bidder to be submitted • Should have MBA and Graduate in

	• Should have more than 10 years of relevant experience in Railway Sector including minimum 10 advisory projects out of which 3 should be international advisory projects.		engineering • Should have more than 10 years of relevant experience in Railway Sector, with minimum 3 advisory assignments in Railway Sector.

5.

Clause 3c. iii, Page 5

Financial Modeling Expert:
The Financial Expert:
- Should have more than 10 years of experience
- Should have been employed with the bidder for minimum 1 year
- Should have MBA in Finance
- Should have worked on minimum 10 financial models in transport infrastructure sector with minimum project cost of INR 1000 Crore. One of these projects should be in Indian Railways or its affiliates.

Clause 3c. iii, Page 5

Financial Modeling Expert:
The Financial Expert:
- Should have more than 10 years of experience
- Should have been employed with the bidder for minimum 1 year
- Should have MBA in Finance/Planning/Economics
- Should have worked on minimum 5 financial models in transport infrastructure sector with minimum project cost of INR 1000 Crore. One of these projects should be in Indian Railways or its affiliates.

6.

Clause 6, Stage 2, Page 6

	Criteria	Marks
Financial Turnover in the last 3 years		
	INR 200 Crore and above	5
	INR 100 Crore – INR 200 crore	5
	Sub total	**10**
Team		
	Team Leader and Economist	20
	Railway Expert	15
	Financial Modeling Expert	15
	Sub total	**50**
Approach and Methodology		
	Understanding of the Objective	7
	Approach to the assignment	8
	Methodology, Work Plan and Resource Plan	15
	Sub total	**30**
Presentation		**10**
Grand Total (Technical Score)		**100**

Clause 6, Stage 2, Page 6

	Criteria	Marks
Financial Turnover in the last 3 years		
	INR 200 Crore and above	10
	INR 100 Crore – INR 200 crore	5
	Sub total	**10**
Team		
	Team Leader	20
	Railway Expert	15
	Financial Modeling Expert	15
	Sub total	**50**
Approach and Methodology		
	Understanding of the Objective	7
	Approach to the assignment	8
	Methodology, Work Plan and Resource Plan	15
	Sub total	**30**
Presentation		**10**
Grand Total (Technical Score)		**100**

7.	**Clause 8, Page 9, 2ⁿᵈ last line** **In Note Para:** *Penalty in case of absence from attending scheduled meetings:* "*Whenever..............prior notice of 7 (seven) days/...........circumstances*"	**Clause 8, Page 9, 2ⁿᵈ last line** **In Note Para:** *Penalty in case of absence from attending scheduled meetings:* "*Whenever..............prior notice of 3 (three) days/............circumstances*"
8.	**Clause 8, Note, Page 9** Regarding penalty	**Clause 8, Page 9** **In Note Para:** New 4ᵗʰ para added as below:- "*Maximum penalty: Maximum amount of penalty shall be upto 10% of the consultancy cost of the assignment.*"
9.	**Clause 10, Page 11** Financial Modelling Expert shall be required to devote full time for this project at least for a period of 3 months and shall be available in IPRCL/Mumbai office in spare time or whenever required.	**Clause 10, Page 11** Financial Modelling Expert shall be required to devote full time for this project at least for a period of 3 months and shall be available in IPRCL/Mumbai office whenever required.
10.	**Form Tech 4, Page 19** **Tech 4: Financial Performance of Bidder in the last 3 years** Furnish details of revenue from the consultancy assignments during the last 3 years period certified by CA.	**Form Tech 4, Page 19** **Tech 4: Financial Performance of Bidder in the last 3 years** Furnish details of revenue from the consultancy assignments during the last 3 years period.

Table for row 10 (left cell):

Financial Year	Revenue in INR Crore
FY 2012-13	
FY 2013-14	
FY 2014-15	
FY 2015-16	

Table for row 10 (right cell):

Financial Year	Revenue in INR Crore
FY 2012-13 (Audited statements)	
FY 2013-14 (Audited statements)	
FY 2014-15 (Audited statements)	
FY 2015-16 (Certified by CA)	

11.	**Form Tech 4, Page 19** Tech 4: Format for Power of Attorney (PoA)	**Page 19** Tech **4A** : Format for Power of Attorney (PoA)

12.	**Clause 8, Note, Page 9** Regarding penalty	**Clause 8, Page 9** **In Note Para:** New 5th Para added as below:- "IPRCL shall not recover from the Consultant, in contract or tort, under statute or otherwise, any amount with respect to loss of profit, data or goodwill, or any other consequential, incidental, indirect, punitive, or special damages in connection with claims arising out of this Contract or otherwise relating to the services under the Contract, whether or not the likelihood of such loss or damage was contemplated. The IPRCL shall not recover from the Consultant, in contract or tort, under statute or otherwise, aggregate damages in excess of the fees actually paid in connection with claims arising out of this Contract or otherwise relating to the services under the Contract. However, this limitation shall not apply to losses or damages caused by the Consultant's fraud or wilful misconduct or to the extent prohibited by applicable law or professional obligations."
13.	**Page 11.**	**Page 11.** **New Clause No.11 added as below:-** "The Consultant shall continue to retain all pre-existing intellectual property rights in all software, designs, utilities, tools, models, systems and other methodologies and know-how that the Consultant already owns or licenses ("Consultant Materials"), including improvements to such Consultant Materials or knowledge developed while performing the Services."
14.	**Tech 1A: Affidavit , Page 14** Affidavit Point 3,4,5,6,7	**Tech 1A: Affidavit , Page 14** **Affidavit Point 3,4,5,6,7 may be replaced by the following:-** "It is to the best of our knowledge and information available with us as on date, that other than certain litigations/arbitration against [XXX] which are not material in nature, there are no other litigations pending against [XXX]. Further, there are no pending litigations/arbitration against [XXX] which if adversely determined, would impact the ability of [XXX] to provide services under the proposed tender."